



RESERVATION GOLF & BEACH CLUB

BOARD OF GOVERNORS

MEETING MINUTES

August 23, 2022

Board of Governors Present:

Robert O'Brien-President

Steve Valliere-Vice President

Paul Coutinho-Treasurer

Karen H. Gray-Secretary

Paul Jellison-Membership [Absent]

Jon Taber-Greens

Mike Phaneuf-Tournaments

Al Belong- House

Jim Fagan – Pro Shop

Steve Valliere-Bar

Meeting called to order at 6:05 PM

Motion to Accept the July meeting Minutes- Motion Accepted

Executive Session: [If applicable] 7:28 PM – 7:57 PM

Special Guest[s]:

Pro Shop Report-Mr. Mattos, Mr. Fagan

Mr. Fagan complimented Mr. Mattos on the success of our tournaments. He reported that the Junior golf lessons went well according to parents. Mr. Mattos has Titleist in the shop now and they just arrived. Mr. Mattos is looking for help with the carts. Mr. Alves is helping with this, and he is looking for other people. Mr. Coutinho wants us to look at what we are doing for the

cart staging and cleaning. For the next years, we need to develop a plan. Mr. O'Brien wants to look at this more closely into the coming year and the new season. He stated that this is part of the responsibilities of the golf professional.

Motion to Accept Pro Shop Report-Motion Accepted

Tournaments Report-Mr. Phaneuf

Mr. Phaneuf reported that he worked well with Mr. Mattos, and all went well with the Clam Bam. Unfortunately, we had one team disqualified from the tournament as they didn't play their own balls on the par 3's and didn't wait long enough to hear the rules before taking off for the shotgun announcements. Basically, the team did not follow the format of the tournament because they started early and didn't hear to the pre-tournament instructions. Also, at the main sign-in table, the participants were told the rules. Mr. Coutinho will find out who vandalized the restroom after the event.

Motion to Accept Tournament Report-Motion Accepted

Bar Report-Mr. Valliere

- We had two successful Mixed Scotches in July. We averaged 28 teams. Food was provided by Deb and C-Dogs as well as great entertainment.
- We have 3 Mixed Scotches left for this season:
 - Friday, August 26th
 - Friday, September 2nd
 - Friday, September 30th
- We have purchased a new beverage refrigerator for the bar which will allow us to hold bottles of wine as well as cans. This will allow us to expand the capacity of our beer keg cooler to handle another keg.
- The Bar did \$39, 214 with expenses of \$25,200 which is a net profit of 39%. The bar is doing well.

Motion to Accept Bar Report-Motion Accepted

House Report- Mr. Belong

Mr. Belong reported that we had some plumbing issues with the sinks. We did have to call in to a plumber. All has been resolved and he is still working on the cart room. Mr. Valliere and Mr. Phaneuf stated that we need to encourage the members to help us remove items out of the cart room so it can be painted and cleaned up.

Motion to Accept House Report-Motion Accepted

Greens Report –Mr. Emond, Mr. Taber

Mr. Taber gave Mr. Emond's report. Mr. Taber reported that every year Mr. Emond rents a deep tine aerator for \$1,600 to do 1 route of the course. Realistically, Mr. Emond would like to do 2 routes of the course to do the best job, but he has not due and effort to keep costs down. The company that he normally rents this piece of equipment was getting a new one and was offering us to purchase this piece of equipment for \$2,500. A motion was made to approve the purchase, Motion Accepted. We now own the aerifier.

Mr. Emond also was an able to purchase 3 mowers, gently used from The Bay Club and he has saved the club thousands of dollars with these purchases. Mr. Taber stated that Mr. Emond deserves a pat on the back with all of this. Mr. Valliere commended Mr. Emond on the condition of the course, it's outstanding with the drought issues we have had. The board agrees that the course is in phenomenal shape. He is prepping for Ressie Days. Mr. Phaneuf wants to work closely with Mr. Emond on the course set up. On September 26th, a company named AOK will be aerating the greens. Mr. Mattos stated that we are hosting the MGA member for a day on Tuesday October 4th.

Motion to Accept Greens Report-Motion Accepted

Membership Report-Mr. Jellison

NEW MEMBERS

JEFF ROUSSEAU (REGULAR)

CHUCK LORD (SOCIAL)

DREW BUTLER (JR A)

GEORGE SILVA (SOCIAL)

SAME NEWTON (JUNIOR B)

ERIC VELTE (OUT OF STATE)

JARED OLDHAM (SOCIAL)

NICK PIKER (SOCIAL)

MARK HENRIQUES (ASSOCIATE)

TODD MACGREGOR (SOCIAL)

JEFF WYMAN (INTERMEDIATE)

CLAYTON BLANCHARD (JUNIOR B)

DAVID HARVEY (REGULAR)

JEFF GUILHERME (REGULAR)

ERIC SAETHER (REGULAR)

IAN MONIZ (INTERMEDIATE)

JOE CORAZZINI (SOCIAL)

CHANGE IN MEMBERSHIP LEVELS

REGULAR TO ASSOCIATE

PATRICK REEDY

INTERMEDIATE TO REGULAR

PATRICK O'BRIEN

RE-ENTERING LOA STATUS

THOMAS MENDELL

RESIGNATIONS

THOMAS CABRAL (effective November)

MEMBER STATS

FAMILY FULL REGULAR-	197
FULL ASSOCIATE-	42
FULL INTERMEDIATE-	15
Junior A-	22
Junior B-	22
Social-	251
Out of State-	14
Honorary-	13
LOA	20

A motion was made to accept the proposed new members. Motion Accepted.

Motion to Accept Membership Report-Motion Accepted

Treasurer's Report-Mr. Paul Coutinho

The FYI (For Your Irrigation) raised \$34,000 from the event. Mr. Taber suggested sending a letter out to the membership with a summary of FYI and what the needs are for the club's irrigation project. We will need an update for the membership on the efforts. Mr. Phaneuf thank Mrs. O'Brien and the committee. Mr. O'Brien made a motion to take those that volunteered for the FYI fundraiser out to dinner on the club's credit card. Motion Accepted.

**FINANCIAL REPORT
BOARD OF GOVERNORS MEETING
AUGUST 23, 2022**

Eastern Bank	
Operations Account	\$145,136
Savings Account	\$ 79,487
Capital Improvement Fund	\$ 55,047
Lottery Account	\$ 1,777
Bay Coast Bank	
Operating Account	\$ 3,235

Money Market Account	\$ 2,160
CD Account	\$ 15,665
Total Cash Available	\$302,507
Line of Credit (unused)	\$ 170,000

Cash Liquidity \$472,507

Our cash position has increased by \$103,273 from June to July. The increase reflects the Club's ability to bank cart rental income plus other revenue that has been retained into the Capital Improvement Fund. The August 5th FYI fund raiser was also a big success and represents 35% of this increase. Our operating fund at Eastern Bank has a very high balance, but there will be transfers out of this account by the end of the week. We will have to move approximately \$9,000 into the money market account at Bay Coast Bank to cover our mortgage. We always have at least 2 months in reserve. Also, we will be moving \$9,000 from this account into the Capital Improvement Fund which will bring the balance of this account to approximately \$64,000 by the end of the month. Our payroll account balance is currently at \$37,228.

As we continue to plan for the new irrigation system the focus has been on creating a reserve. At the end of this month, we project to have approximately \$143,500 in reserve for this project. Our original goal was to achieve a reserve of \$150,000, but it is our hope that we can now forecast a much higher amount by the end of the fiscal year, September 30, 2022. Based on the success we have had the Club continues to manage and pay the bills in a timely manner taking advantage of discounts on bar related goods where applicable. Expenses for the grounds are managed and paid in 15 to 20 days, and the regular overhead such as utilities are paid monthly. I would like to congratulate the members and their guests who support this Club, without this support we would not be able to accomplish the goals we have established.

Motion to Accept Treasurer's Report-Motion Accepted

New Business:

Mr. Coutinho brought up new business that he proposes that Reservation Golf Club to donate \$1,000 on behalf of Reservation Golf Club for Phil Macomber, the Mattapoisett Boatyard employee injured in the fire.

Motion to Adjourn at 7:28 PM-Motion Accepted

KAREN H. GRAY
Secretary
Reservation Golf Club

