



**RESERVATION GOLF & BEACH CLUB**

**BOARD OF GOVERNORS**

**MEETING MINUTES**

**September 20, 2022**

**Board of Governors Present:**

Robert O'Brien-President

Steve Valliere-Vice President

Paul Coutinho-Treasurer [Absent]

Karen H. Gray-Secretary

Paul Jellison-Membership

Jon Taber-Greens

Mike Phaneuf-Tournaments

Al Belong- House

Jim Fagan – Pro Shop

Steve Valliere-Bar

**Meeting called to order at 6:04 PM**

**Motion to Accept the August meeting Minutes- Motion Accepted**

**Executive Session: [If applicable] 6:43 - 7:01 PM**

**Special Guest[s]:**

**Treasurer's Report-Mr. Paul Coutinho**

Eastern Bank

Operations Account \$86,281

Savings Account \$99,902

Capital Improvement Fund	\$63,567
Lottery Account	\$. 2,529
Bay Coast Bank	
Operating Account	\$ 3,511
Money Market Account	\$ 7,310
CD Account	\$ 15,668
Total Cash Available	\$278,768
Line of Credit (unused)	\$170,000
<b>Cash Liquidity</b>	<b>\$448,768</b>

Our fiscal year is coming to an end, September 30, 2022. At the last meeting there was a discussion about establishing another bank account to represent the fund-raising activity for the FYI, For Your Irrigation. This account has not been established as of this date, but this will be addressed after the close of our current fiscal year. When Zee became ill in August we fell behind and are now getting caught up.

I would like to address a few changers since last month. First, our cash available and cash liquidity is lower, in the amount of \$23,739. The current balance of the payroll account is \$36,046. The reduction in the total cash available reflects transfers into the payroll account to cover those costs into the end of September. This also involves a transfer of \$7,240 that was in the operating account which represented FYI revenue from credit card activities. Having said this, our anticipated reserve for the new irrigation is now \$163,469, inclusive of the FYI fund raising in August. This represents an increase of \$19,969. Although there was a reduction in total cash available the Club remains strong and was able to move revenue into the savings and Capital Improvement to increase our reserve for this irrigation project. Our accounts payable is minimal based on our ability to continue to pay all bills for the bar in 5 days or less to take advantage of discounts, and bills regarding expenses for the grounds are also paid within 15 days. The remaining monthly expenses such as utility and direct overhead on the club house will continue to be paid monthly.

Our current mortgage balance is \$515,173. Our reserve for the mortgage in Bay Coast Bank is \$7,310 which represents two payments, October, and November. Our principal payment is increasing and is approximately \$1,900 a month. Next year the mortgage balance will drop below \$500,000. The upcoming dues billing is complete and will be mailed out no later than September 29<sup>th</sup>. This new billing cycle is also inclusive of all the Social Memberships who are now billed once a year. This membership has been adjusted to an annual basis from November 1 and ending on October 31. This will be the last financial report for FY 2022.

Mr. Coutinho provided a follow up to his report regarding fund raising at the Club. He reported that there is a possibility of acquiring permits to run different fundraising activities at the Club. He indicated that our organization was established as a 501C-7, a not-for-profit. He made a call to a representative of the Commonwealth from the Lottery who oversees and directs local towns and cities regarding this matter and was advised by the Commonwealth that our Club would be allowed to apply and receive permits for fundraising activities such as Texas Holdem events. Our Club would be treated no differently than a 501C-3, non-profit entity. Mr. O'Brien added that we could obtain a permit to run a Texas Holdem Tournament at the Club.

### **Motion to Accept Treasurer's Report-Motion Accepted**

#### **Pro Shop Report-Mr. Mattos, Mr. Fagan**

Mr. Fagan reported on the golf shop. Mr. Fagan stated that Mr. Mattos continues to merchandise and helped with the Ressie Days tournament. Positive things happening. Brian is here tonight at our meeting. Mr. Taber commended Mr. Mattos and stated that on Sunday afternoon, Mr. Mattos had to put 2 teams on the clock, it was a challenging situation, but this action probably saved us a half an hour by putting them on the clock. He appreciated it that Mr. Phaneuf concurred. Mr. Jellison stated that Mr. Mattos made 4 rulings this weekend and he knew the rules and that's why we have a pro.

### **Motion to Accept Pro Shop Report-Motion Accepted**

#### **Greens Report –Mr. Emond, Mr. Taber**

Mr. Emond's submitted report:

Fall is upon us, which means cooler temps, greener grass, and hopefully more RAIN!!! It also means that Ressie Days is over, and the aeration is about to begin. On Monday, September 26th we will be having AOK Turf coming in to aerate our greens. There is still no word from Toro as to when our new aerator is coming in except that it should be in 2023. While networking with my colleagues this equipment situation seems to be the norm rather than the exception. Supply train issues along with the raw material supply continues to be a burden for us all in the golf industry. Along with the greens, we will be aerating tees and fairways as weather permits.

We have made several minor equipment purchases over the last month or so which have added several upgraded greens mowers as well as a deep tine and sod cutter. They were all purchased for pennies compared to what they retail for brand new. The deep tine attachment, also known as a verti drain, will be used in early November to punch deep channels in the greens which promote drainage and deep root growth over the winter months and into the spring.

As usual over the last few weeks there have been several new irrigation leaks, breaks, and sprinkler failures. We are doing what we can to address these continuous issues. With the

scheduled irrigation install of November 1st, 2023, we will have to endure the rest of this season as well as next season before these issues subside.

Finally, I would like to thank my entire grounds crew for their tireless efforts this season and especially over the last two weeks preparing for Ressie Days. I certainly could not do this without each and every one of them. The Board and our members truly appreciate Mr. Emond and his team.

Mr. Taber asked about some damage on the 5<sup>th</sup> green. Mr. Emond reported that the green is damp, and he can't wet the green too much. The collar is a different chemistry, and the collar needs more water at the same time the green doesn't need it. Certain areas due to drought got worse this year but with the new irrigation we can better manage the water. The nematode issue is also in play still. Stunt nematodes were here and there are different types. In the next year there is a new chemical to kill them all together. Mr. Taber thanked Mr. Emond for his efforts to keep the course up especially during this hot dry summer. Mr. Taber commended Mr. Emond on his efficient purchases of equipment.

### **Motion to Accept Greens Report-Motion Accepted**

#### **House Report- Mr. Belong**

Mr. Belong reported that we had some plumbing issues, and we had a broken window. Toilet seat in men's locker room is cracked due to a wear issue. He is moving on cart room and a lot of carts have been taken out and it is not as cluttered.

### **Motion to Accept House Report-Motion Accepted**

#### **Bar Report-Mr. Valliere**

- The bar had another good month in August, our revenues outpaced last year, and the profit margin remained above 25%.
- Year to date, Bar revenue is approximately \$313,595 with expenses of \$243,309 for a net profit of \$70,286 or 24%. This is trending ahead of last year. Books will close for the year on September 30<sup>th</sup>.
- We had a great FYI fundraising event for the new irrigation system. The event raised almost \$35,000 which is totally dedicated to the Irrigation Installation.
- We had another successful Friday Night Mixed Scotch. This was our 7<sup>th</sup> in the series of eight we have scheduled this year. We have averaged 28 Teams, had some great comradery, food and great entertainment.
- Our last Mixed Scotch for this season will be Friday night September 30<sup>th</sup>. We look forward to seeing another great turnout.

### **Motion to Accept Bar Report-Motion Accepted**

## **Tournaments Report-Mr. Phaneuf**

Mr. Phaneuf thanked the board, and everyone involved in the tournaments, the board, Mr. Taber on the committee. He thanked Mr. Emond for presenting a great golf course. Ressie Days went very well. Reservation made itself look proud. 2 more tournaments are left. One more and then the Turkey Shootout and Winter Classic. Mr. Phaneuf congratulated the tournament handicap committee. Mr. Phaneuf congratulated the President for his support and efforts. Mr. Valliere commended the choice of a more efficient tee gift, a lot of positive feedback.

Mr. Valliere made a motion that we can support and update of the winner plaque.

Motion Accepted.

Mr. O'Brien stated he wanted the Ryder Cup to be limited to 1 day to give members access to the course.

## **Motion to Accept Tournament Report-Motion Accepted**

## **Membership Report-Mr. Jellison**

### **NEW MEMBERS**

OLIVER B. ZUTHER (JR B)

THOMAS JACKIVICZ (SOCIAL)

CHARLIE HALEY (SOCIAL)

DAVID COOPER (SOCIAL)

### **CHANGE IN MEMBERSHIP LEVELS**

#### **REGULAR TO ASSOCIATE**

JOSEPH ALMEIDA

#### **SOCIAL TO INTERMEDIATE**

NICK PORTELANCE

### **RE-ENTERING LOA STATUS**

### **RESIGNATIONS**

THOMAS CABRAL (EFFECTIVE November)

### **MEMBER STATS**

**FAMILY FULL REGULAR- 197**

**FULL ASSOCIATE- 42**

**FULL INTERMEDIATE- 15**

**Junior A- 22**

**Junior B- 23**

**Social- 254**

<b>Out of State-</b>	<b>14</b>
<b>Honorary-</b>	<b>13</b>
<b>LOA</b>	<b>20</b>

A motion was made to accept the proposed new members. Motion Accepted.

**Motion to Accept Membership Report-Motion Accepted**

**New Business:** None

**Motion to Adjourn at 7:02 PM-Motion Accepted**

**KAREN H. GRAY**

**Secretary**

**Reservation Golf Club**