



RESERVATION GOLF & BEACH CLUB

BOARD OF GOVERNORS

MEETING MINUTES

January 17, 2023

Board of Governors Present:

Robert O'Brien-President

Steve Valliere-Vice President

Steve Valliere-Bar

Paul Coutinho-Treasurer

Karen H. Gray-Secretary

Mike Phaneuf-Golf Shop [Absent]

Jeff Younquist- Greens

Steve Riley– House [Absent]

Kearney Klein-Membership/Grievance [Absent]

Jon Taber-Tournaments/Handicaps

Meeting called to order at 6:01 PM

Motion to Accept the December meeting Minutes- Motion Accepted

Executive Session: [if applicable]

Special Guest[s]: None

Greens Report –Mr. Emond, Mr. Younquist

Mr. Emond reported that being winter we are working on maintenance of the equipment. Doing clean up right now working on the tidal grass that came in. Mr. Emond will be meeting with Northeast nurseries to go over the layout of the irrigation system. Has his National GCSAA

Superintendent’s meeting the first week of February. His assistant is doing well and is studying for the pesticide exam for his license so he can spray pesticides. Mr. O’Brien made a motion that we assume financial responsibilities for this training. The club will need a back-up or Mr. Emond and only a licensed person can spray without Matt on site. Motion accepted. Mr. Taber asked about the delivery of materials for the irrigation project. Mr. Emond reported that it’s on the way mid to late February. Mr. Younquist suggested getting a trailer to secure the supply parts for the irrigation. Mr. Emond agreed. Mr. Coutinho suggested us buying a new trailer to supply the parts. Northeast nursery will store most of the supplies per Mr. Emond. Mr. Emond reported that he is looking at what equipment will need to be replaced. He will meet mid-March with Mr. Younquist about this. Mr. Valliere asked about the new aerator we are expecting, and Mr. Emond stated that with Covid, parts are still back ordered so we are patiently waiting.

Treasurer’s Report-Mr. Paul Coutinho

Report submitted by Paul Coutinho pre-meeting:

**FINANCIAL REPORT
BOARD OF GOVERNORS MEETING
January 17, 2023**

Eastern Bank	
Operations Account	\$ 84,857
Savings Account	\$123,154
Capital Improvement Fund	\$113,621
Lottery Account	\$ 5,291
Bay Coast Bank	
Operating Account	\$ 6,688
Money Market Account	\$ 35,085
Total Cash Available	\$368,696
Line of Credit (unused)	\$170,000
Cash Liquidity	\$538,696

The cash position of the Club, and its cash liquidity hasn’t changed from December 2022. The difference reflects a very small increase of \$68. A few significant changes have taken place regarding the funds held at Bay Coast bank. First, the CD that was held in the amount of \$15,672 has been moved into the money market account. After a discussion with the bank, they agreed to increase our rate of return on the money market account to approximately 3.5% and move the funds that were in the CD into this account. The CD had an extremely low rate of return. There was also a transfer of another \$15,000 into this account, as well as a transfer of \$30,000 into the payroll account to cover our costs through

mid-February. The \$15,000 deposit is to cover the mortgage payments through March 2023. Also, as stated in previous reports, we will move another \$5,000 from the operations account at Eastern Bank into the money market account at Bay Coast bank and establish a hold of \$20,672 for future investments of equipment with the grounds department. Our goal is to continue moving funds into this account to be used for future equipment reinvestment and to insure we always have 3 mortgage payments leading into the next billing period, which at this time will be April 1. Our reserve for the irrigation project is now at \$236,775, an increase of \$5,814 from last month.

Another situation has developed regarding our Club and the use of credit cards. There is a requirement for end users, such as Reservation Golf Club to be PCI compliant. There are two steps, first, Tee Snap has been contacted to furnish the Club updated tablets that will accept the new technology of reading chips and the tap method. We have agreed on a time frame of 60 days, and this will be monitored closely. The second step is more confusing, and the requirement is somewhat difficult. We are required to be in compliance with our credit card processor, who is Heartland Bank, and with an organization known as TSYS, a global financial tracking organization. We are reaching out to our tech to assist us and satisfy those requirements.

Our small claims were successful, as stated in last month's financial report, but we will be moving forward with our attorney regarding the collection process. Our current quarter billing was mailed on the first of January for dues which is due on February 1.

In closing, I am hoping on formulating a 5-year plan, this is a work in progress and would accept feedback from members as to where they believe we could be in 2028 or 29. Thank you, stay safe and enjoy the weather wherever you are.

Motion to Accept the Treasurer's Report-Motion Accepted

House Report- Mr. Riley

House Presentation

1. Cart room: extra lockers removed. If anyone wants them to use or scrap, feel free to take. Two new cart storage racks installed on west wall.
2. Leak over downstairs bar has been fixed
3. Hvac emergency fix done on 12/24 thanks to Paul and Obie for helping out
4. Hvac switch replaced, and units cleaned
5. Ceiling tiles and rails that needed immediate attention fixed in men's locker room.
6. Doors ordered for bar and pro shop have lined up George Howland to install giving him cart pass for his labor.
7. Function room underway for repairs and painting. Two windows leaked during last rainstorm. All the windows will need to have shingles removed around them and ice and water shield put on. The question will be to repair the shingles or reside it, the walls will not be done as windows took too much time, must reschedule.
8. Drainpipes on the bar are having to be fixed/ insulated as the AC first ones also.

Open issue for the House:

Painting of cart room, hall floor and hallway done in next month.

Install women's tournament plaque in women's locker room

Cover table chairs in bar area

Painting west side foundation and re landscape the area

Should the club invest in an AED defibrillator? Possible discuss with local fire department on direction and cost. The board will be investigating this.

Motion to Accept the House Report-Motion Accepted

Pro Shop Report-Mr. Mattos, Mr. Mike Phaneuf No Report

Bar Report-Mr. Valliere

Reservation Bar & Entertainment Report: January 2023

- Revenues for the Bar October to December 2023 were \$81,142. Expenses for the same time period were \$57,855. This generated a net revenue of \$23,287 or 29%. This represents a 10% increase from the same time period last year in both total and net revenue.
- Our 7th annual Ressie Chili Cook-Off is scheduled for Sunday February 5th. We hope to have as many participants and sponsors as last year. All proceeds from this event benefit the bar and clubhouse originally but now it will benefit our FYI fund raiser.

Motion to Accept the Bar & Entertainment Report-Motion Accepted

Tournaments/Handicaps Report- Mr. John Taber

Mr. Taber reported that the first tournament committee meeting will be in February.

The Tournament and Handicap Committees have been selected. Handicap Committee will meet as necessary.

Tournament dates have been provided based on last year's schedule and accepted. Mr. Taber has begun to update the clubhouse calendar. The last Scotch will be on a Saturday because of darkness if we start the event at a 5 PM shotgun start on a Friday, so Saturday Sept 30 at 4 PM. Mr. Taber is working on a Ryder Cup format to replace the Fourball event. Make equal teams for a modest fee and done on a 3-day weekend so that will open up the following weekend for member play. Mr. O'Brien stated that the Wunschel's had inquired about revisiting the ALS Tournament. We will lock up a date for this. Mr. Taber has added that for Ressie Days, we will add a satellite division to include senior and higher handicap players. Less of a fee to play, we will include everything in the fee like pins and skins and the gift. For Ressie days, if we lose a day for rain, we make it a 3-day tournament.

Motion to Accept the Tournament Report-Motion Accepted

Membership:

REGULAR- 193

ASSOCIATE-41

INTERMEDIATE- 16

SOCIAL-138

JUNIOR A – 18

JUNIOR B – 23

OUT OF STATE – 16

HONORARY – 12

LOA - 13

New Members:

NICHOLAS PARKER (SOCIAL)

CHRIS COSTA (SOCIAL)

ELLEN DRISCOLL (SOCIAL)

JOSHUA TRINIDADE (SOCIAL)

WILLIAM CORREIA (JUNIOR B)

PETER BIDSTRUP (SOCIAL)

CHANGE IN MEMBERSHIP:

LOA STATUS- BOB MORGAN

INTERMEDIATE TO SOCIAL-CONNOR RILEY

DECASED- LEW STEVENS

Motion to accept the new members: Motion Accepted

Motion to Accept the House Report-Motion Accepted

New Business:

Mr. Riley stated that for Winter 2023 he proposes that we do away with winter rates carts fees. We only allow 10 carts out during winter anyway. Members should have the first option to go out, then public course during winter months. There needs to be a benefit to the membership all year.

Mr. O'Brien stated that one suggestion to look at next year is to not lower the cart rates during winter months, cart fees stay the same, but greens fees should stay lower due to the fact we are playing a different course and factor in the course conditions. Mr. Coutinho's expense review for 2023 has increases, do not see why we should lower our cart rates with expenses going up on carts.

Mr. Taber wants to put information for tournaments on the web page.

Motion to Adjourn at 7:16 PM- Motion Accepted

KAREN H. GRAY

Secretary

Reservation Golf Club

